

For immediate release
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Adelaide's fringe suburbs draw first home buyers

Adelaide's first home buyers continue to head north with affordable housing and an abundance of cheaper land providing ideal buying conditions to enter the property market.

Statistics from leading lender to first-time buyers, HomeStart Finance, showed that suburbs on Adelaide's northern fringe accounted for more than 30% of total first home buyer loan sales in the 2015-2016 financial year.

The hottest suburbs were Salisbury and Elizabeth, accounting for approximately 7% and 6.5% of total sales respectively.

Adelaide's southern fringe was the second most popular Adelaide metropolitan area for first home buyers, accounting for more than 14% of loans with Morphett Vale and Seaford the hottest suburbs.

These regions have a larger supply of house and land packages, which with stamp duty concessions and the availability of the First Home Owner Grant for new properties, provide exciting opportunities for first home buyers to enter the property market with limited savings.

The top suburbs in Adelaide's east were Marden, Rostrevor and Campbelltown, while Mansfield Park, Ottoway, Seaton and St Clair led the way in Adelaide's west.

HomeStart's CEO John Oliver said the figures highlighted that first home buyers continue to seek out city fringe areas where they can get a foothold in the market.

"Adelaide's northern and southern suburbs provide great conditions for first home buyer activity with affordable housing and cheaper land," he said.

"The Playford Alive development is a big drawcard for the north, and suburbs such as Salisbury are the ideal 'starter' areas where first home-time buyers can enter the property market, build equity and then have the option to move to a more central location in the future if they desire.

"The blocks in these fringe suburbs are often much larger than inner-city suburbs, meaning first-time buyers don't have to make as many compromises on the types of features they want in a home.

"It also makes them ideal for young couples and growing families, and many homes offer opportunities to renovate and extend, increasing the property's value.

HomeStart makes home ownership a reality for more South Australians in more ways. We are a statutory authority that reports to the Minister for Housing and Urban Development. We were created in 1989 and since then have helped over 67,000 households into home ownership.

“Affordable housing is a huge issue for first home buyers and the high level of activity we continue to see in Adelaide’s fringe suburbs, especially in the north, demonstrates what can happen when the right conditions prevail.”

Adelaide’s Top First Homebuyer Suburbs by Region

North	South	East	West
<ol style="list-style-type: none">1. Salisbury2. Elizabeth3. Munno Para	<ol style="list-style-type: none">1. Morphett Vale2. Seaford3. Aldinga	<ol style="list-style-type: none">1. Marden2. Rostrevor3. Campbelltown	<ol style="list-style-type: none">1. Mansfield Park2. Ottoway3. Seaton

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