



May 27, 2013

OVER ONE MONTH LEFT FOR LAKESIDE BUYERS TO TAKE UP \$8500 GRANT

FIRST home buyers in Andrews Farm have just over one month to take advantage of the State Government's \$8500 Housing Construction Grant, a leading developer has advised.

Leading developer Devine has noticed a rise in enquiries at its popular Lakeside community in Andrews Farm as the deadline for the grant on June 30 approaches.

"First home buyers are keen to get a head start on the property ladder and our homesites are the perfect choice for those starting out," said Devine South Australia General Manager Mark Devine.

"Lakeside offers quality and affordability with land ranging from \$122,000 to \$150,000."

"Due to its popularity, over 90 per cent of the community has already sold out. We are now selling our last stage and we don't expect homesites will last much longer on the market."

HomeStart Finance Chief Executive Officer John Oliver said the Housing Construction Grant allowed first home buyers to get started on the path towards home ownership much sooner.

"HomeStart recognises saving for a deposit including fees and charges can be difficult for some South Australians," he said.

"The Housing Construction Grant combined with the First Home Owners Grant provides much-needed assistance to first home buyers who may be eligible for up to \$23,500 in State Government grants. It will assist them to build a new home and start a new life."

Mr Oliver said HomeStart allowed the State Government grants to be put towards deposit and fees, to help get people into their own homes sooner.

"First home buyers looking to buy a house and land package of up to \$400,000, who are eligible for the Government's maximum grant amount of \$23,500, could get started with as little as *\$3,000 with HomeStart," he said.

And until May 31st, Devine will be matching the housing construction grant on home and land packages sold at Lakeside, so first homebuyers could enjoy up to \$32,000 towards their new home.

Devine's Lakeside is just 35 minutes from the Adelaide CBD and has everything you need on its doorstep, including leafy parks, walking trails, BBQs and playgrounds.



Lakeside is located just a few minutes from Munno Para Shopping City, quality private and public schools, child care, kindergartens and convenient public transport. Access to the city is easy via Main North Road or the recently completed Northern Expressway making a city commute a breeze.

For more information visit www.lakesideestates.com.au

For more information on the Housing Construction Grant and the eligibility criteria visit <http://www.revenuesa.gov.au>

** Terms, conditions, eligibility criteria, fees and charges apply. Applicable to specific properties and for first home buyers eligible for the government grants.*

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About HomeStart Finance:

HomeStart makes home ownership a reality for more South Australians in more ways. It is a statutory authority that reports to the Minister for Housing and Urban Development. It was created in 1989 and since then has helped over 62,000 households into home ownership.

For more information visit <http://homestart.com.au>

About Devine: The Devine Group was first established in 1983 and quickly built a reputation for providing quality residences. The company's early success and growth resulted in a listing on the Australian Stock Exchange (ASX) in 1993. The company has continued to build on its reputation in the residential and construction sector and now has operations throughout South Australia, Queensland and Victoria. Over the past 30 years, Devine has helped in excess of 24,000 families throughout Australia achieve their dream of home ownership.